

DE-AMALGAMATION ROADMAP

Below are the steps involved in the de-amalgamation of Country Club Vincentia (CCV) from St Georges Basin Country Club (SGBCC). It begins with the JBCSC lodgment of an Expression of Interest (EOI) through to when de-amalgamation is complete and JBCSC holds an AGM to make decisions about ongoing directors and the future.

Step 1

Step 2

Step 3

Step 4

Step 5



EOI Submission

JBCSC submits EOI to acquire Country Club Vincentia (CCV) via deamalgamation from SGBCC.



Offer Submission

JBCSC submits letter of offer to acquire CCV via deamalgamation from SGBCC.



Formal Confirmation

SGBCC accepts
JBCSC offer inprinciple via
President's
announcement on 25
Jul 2025. Formal
confirmation to
JBCSC not yet
received.



Finalise Contract

Negotiate & finalise a contractual agreement* with SGBCC for the sale of CCV and transfer of assets & liabilities.

*comparable to sale of business or property



Business Plan

Submit JBCSC
business plan and
financial projections
to an independent
accountant to
demonstrate financial
viability.



28 February 2025



20 June 2025

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Step 6

Step 7

Step 8

Step 9

Step 10



Financial Viabililty

Obtain a report from an independent accountant on the future financial viability of JBCSC.



Members Statement

Develop a Members
Statement (JBCSC &
SGBCC agreed)
outlining proposed
high-level details of
de-amalgamation.
Must address why the
de-amalgamation is in
the interests of both
the SGBCC and
'dissolved' VGC
members and provide
link to independent
accountant's report.



All Member Approval

Meeting of all SGBCC members to approve de-amalgamation inprinciple.



VGC Member Approval

Meeting of 'dissolved members' (old VGC members) to approve de-amalgamation inprinciple.



ILGA Application

Apply to Independent
Liquor & Gaming
Authority (ILGA) to
obtain regulatory
approval of deamalgamation (likely
by JBCSC with
agreement from
SGBCC). Must include
how JBCSC will meet
all the structural,
operational and legal
requirements for a
registered club.

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Step 11 Step 12 Step 13 Step 14 We Did It



Advise Members

Advise all SGBCC members of the application to ILGA as any member can make a submission to the ILGA, supporting or opposing the application.



ILGA Approval

ILGA approves
(hopefully) the deamalgamation
application and
therefore approves
JBCSC as a
registered club with
poker machine and
liquor licences.



Contract Settlement

Settlement of the contractual agreement between JBCSC and the SGBCC. Involves payment of consideration and transfer of the legal rights to all assets and liabilities.



First AGM of JBCSC

AGM of JBCSC to elect directors and other matters (e.g. commence taking in members)



Celebrate the Achievement

Celebrate our independence and the future.